



חשפנות ישראל בע"מ

MAY 1, 1991

MR. HOWARD R. TEICHER
4331 RENO ROAD NW
WASHINGTON, D.C. 20008

SIR,

EXTENSION OF LETTER OF AGREEMENT AND MODIFICATIONS THERTO

1. AFTER REVIEWING YOUR WORK OVER THE LAST SIX MONTHS AND IN ACCORDANCE WITH PARAGRAPH (4) OF THE MAY 9, 1990 LETTER OF APPOINTMENT AGREEMENT ("AGREEMENT"), ISRAEL SHIPYARDS LTD. ("ISL") HEREBY EXTENDS YOUR APPOINTMENT FOR THE PURPOSE OF PERFORMING SUCH TASKS AS OUTLINED IN ANNEX A OF THE AGREEMENT, AS MODIFIED IN THE NOVEMBER 12, 1990 EXTENSION OF LETTER OF APPOINTMENT AND MODIFICATIONS THERETO ("EXTENSION") AND CONFIRMS THAT AS BEFORE, YOUR REPRESENTATION OF ISL CONTINUES ON A REGULAR AND ON-GOING BASIS.
2. THIS EXTENSION IS FOR A PERIOD OF 3 MONTHS COMMENCING MAY 15, 1991
3. AS CONSIDERATION FOR THE ON-GOING TASKS ASSOCIATED WITH REPRESENTING ISL AS OUTLINED IN ANNEX A OF THE AGREEMENT AND THE EXTENSION, THE FEE AND COMMISSION STRUCTURES AND ASSOCIATED TERMS OUTLINED IN PARAGRAPHS (4) AND (5) OF THE AGREEMENT SHALL REMAIN IN EFFECT.
4. IF THESE TERMS AND CONDITIONS ARE ACCEPTABLE TO YOU, PLEASE COUNTER-SIGN BELOW AND THIS APPOINTMENT DOCUMENT SHALL SERVE AS OUR CONTRACT.

YOURS TRULY,

ISRAEL SHIPYARDS LTD.

BY

2. Almog

INTERNAL SECTION
REGISTRATION UNIT

91 MAY 20 P2:34

RECEIVED
DEPT OF JUSTICE
CRIMINAL DIVISION

I ACCEPT AND AGREE-

HR TL
HOWARD R. TEICHER

May 9, 1991
DATE